

Construction to Fannie or Freddie Permanent

Fallbrook Loan Fund

Fallbrook Loan Fund's (FLF) Construction to Fannie or Freddie Permanent loan program is designed for LIHTC developers seeking to utilize Fannie and Freddie's attractive rates, while closing with a low cost construction loan from the same capital source and to capture significant transaction cost savings.

Features & Advantages

- Lowest Construction Rates in the Industry
- Oversized Construction Loans to Avoid a Separate Tax Credit Equity Bridge Loan
- Receive Simultaneous Approvals for Construction and Permanent Financing
- One Lender Attorney for Construction and Permanent Financing
- Access to an Affordable Housing Specialty Financing Team
- Optimal Transaction Structuring with Options to Solve for Unique Deal Challenges

Contact Us

For more information, please contact: Christian Albacarys | (305) 794-2188 or christian@fbrook.com



At a Glance

Eligible Properties:
Affordable Multifamily

Size:

Construction: 90% LTV + 90% Deferred Tax Equity

Permanent: 90% LTV 1.15 DSCR

Term:

Construction:
2-3 years Interest Only

Permanent: 15 years

<u>Prepayment Penalty:</u> None

<u>Amortization:</u> 30-35 years

Interest Rate: Call For Rates