

## 4% LIHTC Construction to Permanent

Fallbrook Loan Fund

Fallbrook Loan Fund's 4% LIHTC Construction to Permanent private placement loan program is designed for 4% low-income housing tax credit developers and owners seeking access to efficient, low cost multifamily construction and permanent financing.

## Features & Advantages

- National Lending Footprint
- No Geographic or CRA Restrictions
- Avoid Davis Bacon Wage Requirements
- 40-year Amortization
- Efficient, 60 Day Closing Timeline
- No Rate Lock or MIP Fees
- Less Red Tape and More Flexibility Compared to Agency and HUD
- Simplified Execution with Direct Purchase of Bonds
- Seamless Conversion from Construction to Permanent Loan

## Contact Us

For more information, please contact: Christian Albacarys | (305) 794-2188 or christian@fbrook.com



## At a Glance

Eligible Properties: 4% Low-income Housing Tax Credit Multifamily Properties

<u>Borrower:</u> For Profit and Non-profit

Construction Loan: Up to 36 months, floating and fixed rate options available.

<u>Permanent Loan:</u> 15-16 Years, Fixed Rate; 40-year Amortization; Immediate and Forward

Due Diligence Deposit: \$25,000

<u>Security:</u> Perfected First Lien